

Fiscal Year 2017-2018 Duxbury Land Trust Treasurer's Report

April 1, 2017 to March 31, 2018

INCOME

The total income for the Duxbury Land Trust (DLT) in FY 2017-2018 was \$3,831.61.

The DLT's main income source is from DLT members (\$3,345). The DLT has 55 memberships. Dues are \$15 for an individual and \$30 for a family, but many members make larger donations.

The remaining income is interest from savings and CDs at the Northfield Savings Bank.

EXPENSES

The total expenses for the fiscal year were \$2,527.71. Of this \$980.48 was for DLT operating expenses:

- Post office box rental
- Printing, mailing, and postage - the largest share of this expense is for the annual DLT newsletter which is mailed to all Town of Duxbury landowners
- Membership in the *Land Trust Alliance*
- Website costs for the DLT website - *duxburylandtrust.org*

There were some additional land acquisition expenses associated with acquiring the Duxbury Town Forest parcels from the Vermont Department of Forests, Parks and Recreation which totaled \$265.78.

Land stewardship and monitoring were \$1281.45:

- Property taxes paid to the Town of Duxbury for the two parcels of land that the DLT owns
- Liability insurance for DLT properties
- Insurance to cover the costs of legal action to defend against violations of DLT easements and on DLT conserved land.

INCREASE IN NET ASSETS

For FY 2017-2018, the DLT increased net assets by \$1,303.90.

ASSETS

The DLT assets total \$83,876.20 and consist of the following:

- Checking, savings, and PayPal accounts
- Five certificates of deposit
- Two parcels of conserved land

The land assets account for \$43,483.82 of the balance. The DLT Stewardship Fund, which is restricted to monitoring and stewardship costs for properties and easements, totals \$33,184.22. The remaining funds, \$7,208.16, are unrestricted and can be used for DLT operating expenses.

(Financial Statements on reverse side)