

Fiscal Year 2020-2021 Duxbury Land Trust Treasurer's Report

April 1, 2020 to March 31, 2021

INCOME

The total income for the Duxbury Land Trust (DLT) in FY 2020-2021 was \$3,696.

The DLT's primary source of income comes from dues paid by DLT members (\$2890). The DLT has 51 memberships and 79 members (an increase of 8 during the year). Dues are \$15 for an individual and \$30 for a family, but many members make larger contributions.

The remaining income came from some donations (\$191) and interest on savings and CDs at the Northfield Savings Bank (\$615).

EXPENSES

The total expenses for the fiscal year were \$2,480. Of this \$1,092 was for DLT operating expenses:

- Post office box rental (\$138)
- Printing and mailing the DLT Newsletter (\$526)
- Membership in the *Land Trust Alliance* (\$300)
- Website costs for the DLT website - *duxburylandtrust.org* (\$68)
- Postage (\$55)
- Fees (\$5)

Land stewardship and monitoring expenses totaled \$1,389:

- Property taxes paid to the Town of Duxbury for the two parcels of land that the DLT owns (\$593)
- Liability insurance for DLT properties (\$506)
- Insurance to cover the costs of legal action to defend against violations of DLT easements. (\$290)

INCREASE IN NET ASSETS

For FY 2020-2021, the DLT increased net assets by \$1,215.

ASSETS

The DLT assets total \$86,831 and consist of the following:

- Checking, Savings, and PayPal accounts
- Five certificates of deposit
- Two parcels of conserved land

The conserved land is \$43,484. The DLT Stewardship Fund, which is restricted to monitoring and stewardship costs for properties and easements, totals \$34,970. The remaining funds, \$8,377, are unrestricted and can be used for DLT operating expenses.